

The Morrisonian Club
Income and Expenditure Account
Year to 31 March 2024

	Notes	2023/2024 £	2022/2023 £
Income			
New Life Membership Fees		4,968	4,481
Sale of Merchandise		46	40
Total Income		5,014	4,521
Expenditure			
Donations		(1,956)	(995)
Meeting expenses		(104)	(210)
Stock purchases		(2,221)	-
FP Merchandise		-	-
Total Expenditure		(4,282)	(1,205)
Surplus/(Deficit) for year		732	3,316
Transfer to Dux Medal Fund		321	(100)
Total Surplus/(Deficit) for year		1,053	3,216
Assets			
Cash at Bank		9,680	8,948
Represented by:			
Opening Reserves		6,878	3,662
Surplus/(Deficit) for year		1,053	3,216
Closing Reserves		7,931	6,878
Dux Medal Fund		1,749	2,070
		9,680	8,948
			-
Dux Medal Fund			
Opening Balance		2,070	1,970
Transfer from Main Account		100	100
Less Cost of New Stock		(421)	-
Closing Balance		1,749	2,070

Stock Number		No.	No.
Dux Medals		5	2
Bow Ties		42	41
Ties		231	263
Pendants		40	6
Stock Value @ Cost	Cost	£	£
Dux Medals	£ 84.20	421	156
Bow Ties	£ 10.00	420	410
Ties	£ 6.50	1,502	1,710
Pendants	£ 30.00	1,200	108
Total Value		<u>3,543</u>	<u>2,384</u>